

Neuse 0202 RFP

Announcement of Successful Proposers

April 26, 2017

The Sites and Sponsors listed below have been deemed Successful Proposers in response to the Neuse 0202 Request for Proposals. The Unit Price per Credit and Adjusted Unit Price per Credit for all submittals are provided on the following pages.

RES

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WLS

Scarborough

Weyerhaeuser

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| RFP Area | Site Name | Bank Name | Sponsor |
| Neuse 0202 | Scarborough Mit Site | WLS02 UMBI | WLS Neuse 02 Holdings, LLC |

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|--------------------------|-------------------|-----------------------|------------|---------------------|-------------|
| Category 1 | Released | | | | |
| Released by 4/17/2017 | Number of Credits | Unit Price per credit | Adjustment | Adjusted Unit Price | Total Price |
| | | | 0 | \$0.00 | \$0.00 |

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|-------------------|-------------------------------|-----------------------|------------|---------------------|-------------|
| Category 2 | Approved Site and Bank | | | | |
| Release Date | Number of credits | Unit Price per credit | Adjustment | Adjusted Unit Price | Total Price |
| 12/31/2017 | | | 25 | \$0.00 | \$0.00 |
| 12/31/2018 | | | 50 | \$0.00 | \$0.00 |
| 12/21/2019 | | | 75 | \$0.00 | \$0.00 |

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|-------------------|--------------------------------|-----------------------|------------|---------------------|----------------|
| Category 3 | Unapproved Site or Bank | | | | |
| Release Date | Number of credits | Unit Price per credit | Adjustment | Adjusted Unit Price | Total Price |
| 12/31/2017 | | | 100 | \$0.00 | \$0.00 |
| 12/31/2018 | | | 125 | \$0.00 | \$0.00 |
| 12/21/2019* | 2839.5 | \$451.15 | 150 | \$1,127.88 | \$1,281,040.43 |

*anticipating two credit releases in 2019 being offered at same price

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| RFPArea | Site Name | Bank Name | Sponsor |
| Neuse 0202 | 3 | Middle Neuse Umbrella | Weyerhaeuser |

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|-------------------|-------------------|-----------------------|------------|---------------------|-------------|
| Category 1 | Released | | | | |
| Released by | Number of Credits | Unit Price per credit | Adjustment | Adjusted Unit Price | Total Price |
| 4/17/2017 | | | 0 | \$0.00 | \$0.00 |

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|-------------------|-------------------------------|-----------------------|------------|---------------------|-------------|
| Category 2 | Approved Site and Bank | | | | |
| Release Date | Number of credits | Unit Price per credit | Adjustment | Adjusted Unit Price | Total Price |
| 12/31/2017 | | | 25 | \$0.00 | \$0.00 |
| 12/31/2018 | | | 50 | \$0.00 | \$0.00 |
| 12/21/2019 | | | 75 | \$0.00 | \$0.00 |

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|-------------------|--------------------------------|-----------------------|------------|---------------------|--------------|
| Category 3 | Unapproved Site or Bank | | | | |
| Release Date | Number of credits | Unit Price per credit | Adjustment | Adjusted Unit Price | Total Price |
| 12/31/2017 | | | 100 | \$0.00 | \$0.00 |
| 12/31/2018 | 380 | \$520.00 | 125 | \$1,170.00 | \$197,600.00 |
| 12/21/2019 | | | 150 | \$0.00 | \$0.00 |

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| RFP Area | Site Name | Bank Name | Sponsor |
| Neuse 0202 | 3N | Middle Neuse Umbrella | Weyerhaeuser |

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|-------------------|-------------------|-----------------------|------------|---------------------|-------------|
| Category 1 | Released | | | | |
| Released by | Number of Credits | Unit Price per credit | Adjustment | Adjusted Unit Price | Total Price |
| 4/17/2017 | | | 0 | \$0.00 | \$0.00 |

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|-------------------|-------------------------------|-----------------------|------------|---------------------|-------------|
| Category 2 | Approved Site and Bank | | | | |
| Release Date | Number of credits | Unit Price per credit | Adjustment | Adjusted Unit Price | Total Price |
| 12/31/2017 | | | 25 | \$0.00 | \$0.00 |
| 12/31/2018 | | | 50 | \$0.00 | \$0.00 |
| 12/21/2019 | | | 75 | \$0.00 | \$0.00 |

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|-------------------|--------------------------------|-----------------------|------------|---------------------|--------------|
| Category 3 | Unapproved Site or Bank | | | | |
| Release Date | Number of credits | Unit Price per credit | Adjustment | Adjusted Unit Price | Total Price |
| 12/31/2017 | | | 100 | \$0.00 | \$0.00 |
| 12/31/2018 | 660 | \$520.00 | 125 | \$1,170.00 | \$343,200.00 |
| 12/21/2019 | | | 150 | \$0.00 | \$0.00 |

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| RFP Area | Site Name | Bank Name | Sponsor |
| Neuse 0202 | 4 | Middle Neuse Umbrella | Weyerhaeuser |

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| Category 1 | Released | | | | |
| Released by | Number of Credits | Unit Price per credit | Adjustment | Adjusted Unit Price | Total Price |
| 4/17/2017 | | | 0 | \$0.00 | \$0.00 |

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|-------------------|-------------------------------|-----------------------|------------|---------------------|-------------|
| Category 2 | Approved Site and Bank | | | | |
| Release Date | Number of credits | Unit Price per credit | Adjustment | Adjusted Unit Price | Total Price |
| 12/31/2017 | | | 25 | \$0.00 | \$0.00 |
| 12/31/2018 | | | 50 | \$0.00 | \$0.00 |
| 12/21/2019 | | | 75 | \$0.00 | \$0.00 |

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|-------------------|--------------------------------|-----------------------|------------|---------------------|--------------|
| Category 3 | Unapproved Site or Bank | | | | |
| Release Date | Number of credits | Unit Price per credit | Adjustment | Adjusted Unit Price | Total Price |
| 12/31/2017 | | | 100 | \$0.00 | \$0.00 |
| 12/31/2018 | 1520 | \$520.00 | 125 | \$1,170.00 | \$790,400.00 |
| 12/21/2019 | | | 150 | \$0.00 | \$0.00 |

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| RFP Area | Site Name | Bank Name | Sponsor |
| Neuse 0202 | 4N | Middle Neuse Umbrella | Weyerhaeuser |

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| Category 1 | Released | | | | |
| Released by | Number of Credits | Unit Price per credit | Adjustment | Adjusted Unit Price | Total Price |
| 4/17/2017 | | | 0 | \$0.00 | \$0.00 |

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|-------------------|-------------------------------|-----------------------|------------|---------------------|-------------|
| Category 2 | Approved Site and Bank | | | | |
| Release Date | Number of credits | Unit Price per credit | Adjustment | Adjusted Unit Price | Total Price |
| 12/31/2017 | | | 25 | \$0.00 | \$0.00 |
| 12/31/2018 | | | 50 | \$0.00 | \$0.00 |
| 12/21/2019 | | | 75 | \$0.00 | \$0.00 |

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|-------------------|--------------------------------|-----------------------|------------|---------------------|--------------|
| Category 3 | Unapproved Site or Bank | | | | |
| Release Date | Number of credits | Unit Price per credit | Adjustment | Adjusted Unit Price | Total Price |
| 12/31/2017 | | | 100 | \$0.00 | \$0.00 |
| 12/31/2018 | 1292 | \$520.00 | 125 | \$1,170.00 | \$671,840.00 |
| 12/21/2019 | | | 150 | \$0.00 | \$0.00 |

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| RFP Area | Site Name | Bank Name | Sponsor |
| Neuse 0202 | 6 | Middle Neuse Umbrella | Weyerhaeuser |

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| Category 1 | Released | | | | |
| Released by | Number of Credits | Unit Price per credit | Adjustment | Adjusted Unit Price | Total Price |
| 4/17/2017 | | | 0 | \$0.00 | \$0.00 |

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|-------------------|-------------------------------|-----------------------|------------|---------------------|-------------|
| Category 2 | Approved Site and Bank | | | | |
| Release Date | Number of credits | Unit Price per credit | Adjustment | Adjusted Unit Price | Total Price |
| 12/31/2017 | | | 25 | \$0.00 | \$0.00 |
| 12/31/2018 | | | 50 | \$0.00 | \$0.00 |
| 12/21/2019 | | | 75 | \$0.00 | \$0.00 |

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|-------------------|--------------------------------|-----------------------|------------|---------------------|----------------|
| Category 3 | Unapproved Site or Bank | | | | |
| Release Date | Number of credits | Unit Price per credit | Adjustment | Adjusted Unit Price | Total Price |
| 12/31/2017 | | | 100 | \$0.00 | \$0.00 |
| 12/31/2018* | 2572 | \$520.00 | 125 | \$1,170.00 | \$1,337,440.00 |
| 12/21/2019 | 858 | \$520.00 | 150 | \$1,300.00 | \$446,160.00 |

*anticipating two credit releases in 2018 being offered at same price

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| RFP Area | Site Name | Bank Name | Sponsor |
| Neuse 0202 | 8 | Middle Neuse Umbrella | Weyerhaeuser |

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| Category 1 | Released | | | | |
| Released by | Number of Credits | Unit Price per credit | Adjustment | Adjusted Unit Price | Total Price |
| 4/17/2017 | | | 0 | \$0.00 | \$0.00 |

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|-------------------|-------------------------------|-----------------------|------------|---------------------|-------------|
| Category 2 | Approved Site and Bank | | | | |
| Release Date | Number of credits | Unit Price per credit | Adjustment | Adjusted Unit Price | Total Price |
| 12/31/2017 | | | 25 | \$0.00 | \$0.00 |
| 12/31/2018 | | | 50 | \$0.00 | \$0.00 |
| 12/21/2019 | | | 75 | \$0.00 | \$0.00 |

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|-------------------|--------------------------------|-----------------------|------------|---------------------|--------------|
| Category 3 | Unapproved Site or Bank | | | | |
| Release Date | Number of credits | Unit Price per credit | Adjustment | Adjusted Unit Price | Total Price |
| 12/31/2017 | | | 100 | \$0.00 | \$0.00 |
| 12/31/2018* | 996 | \$520.00 | 125 | \$1,170.00 | \$517,920.00 |
| 12/21/2019 | 205 | \$520.00 | 150 | \$1,300.00 | \$106,600.00 |

*anticipating two credit releases in 2018 being offered at same price

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| RFP Area | Site Name | Bank Name | Sponsor |
| Neuse 0202 | 10 | Middle Neuse Umbrella | S Weyerhaeuser |

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| Category 1 | Released | | | | |
| Released by | Number of Credits | Unit Price per credit | Adjustment | Adjusted Unit Price | Total Price |
| 4/17/2017 | | | 0 | \$0.00 | \$0.00 |

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|-------------------|-------------------------------|-----------------------|------------|---------------------|-------------|
| Category 2 | Approved Site and Bank | | | | |
| Release Date | Number of credits | Unit Price per credit | Adjustment | Adjusted Unit Price | Total Price |
| 12/31/2017 | | | 25 | \$0.00 | \$0.00 |
| 12/31/2018 | | | 50 | \$0.00 | \$0.00 |
| 12/21/2019 | | | 75 | \$0.00 | \$0.00 |

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|-------------------|--------------------------------|-----------------------|------------|---------------------|----------------|
| Category 3 | Unapproved Site or Bank | | | | |
| Release Date | Number of credits | Unit Price per credit | Adjustment | Adjusted Unit Price | Total Price |
| 12/31/2017 | | | 100 | \$0.00 | \$0.00 |
| 12/31/2018* | 4487 | \$520.00 | 125 | \$1,170.00 | \$2,333,240.00 |
| 12/21/2019 | 828 | \$520.00 | 150 | \$1,300.00 | \$430,560.00 |

*anticipating two credit releases in 2018 being offered at same price

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| RFP Area | Site Name | Bank Name | Sponsor |
| Neuse 0202 | 14N | Middle Neuse Umbrella | Weyerhaeuser |

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| Category 1 | Released | | | | |
| Released by | Number of Credits | Unit Price per credit | Adjustment | Adjusted Unit Price | Total Price |
| 4/17/2017 | | | 0 | \$0.00 | \$0.00 |

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|-------------------|-------------------------------|-----------------------|------------|---------------------|-------------|
| Category 2 | Approved Site and Bank | | | | |
| Release Date | Number of credits | Unit Price per credit | Adjustment | Adjusted Unit Price | Total Price |
| 12/31/2017 | | | 25 | \$0.00 | \$0.00 |
| 12/31/2018 | | | 50 | \$0.00 | \$0.00 |
| 12/21/2019 | | | 75 | \$0.00 | \$0.00 |

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|-------------------|--------------------------------|-----------------------|------------|---------------------|--------------|
| Category 3 | Unapproved Site or Bank | | | | |
| Release Date | Number of credits | Unit Price per credit | Adjustment | Adjusted Unit Price | Total Price |
| 12/31/2017 | | | 100 | \$0.00 | \$0.00 |
| 12/31/2018 | 1320 | \$520.00 | 125 | \$1,170.00 | \$686,400.00 |
| 12/21/2019 | | | 150 | \$0.00 | \$0.00 |

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| RFP Area | Site Name | Bank Name | Sponsor |
| Neuse 0202 | 15N | Middle Neuse Umbrella | Weyerhaeuser |

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| Category 1 | Released | | | | |
| Released by | Number of Credits | Unit Price per credit | Adjustment | Adjusted Unit Price | Total Price |
| 4/17/2017 | | | 0 | \$0.00 | \$0.00 |

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|-------------------|-------------------------------|-----------------------|------------|---------------------|-------------|
| Category 2 | Approved Site and Bank | | | | |
| Release Date | Number of credits | Unit Price per credit | Adjustment | Adjusted Unit Price | Total Price |
| 12/31/2017 | | | 25 | \$0.00 | \$0.00 |
| 12/31/2018 | | | 50 | \$0.00 | \$0.00 |
| 12/21/2019 | | | 75 | \$0.00 | \$0.00 |

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|-------------------|--------------------------------|-----------------------|------------|---------------------|--------------|
| Category 3 | Unapproved Site or Bank | | | | |
| Release Date | Number of credits | Unit Price per credit | Adjustment | Adjusted Unit Price | Total Price |
| 12/31/2017 | | | 100 | \$0.00 | \$0.00 |
| 12/31/2018 | 1278 | \$520.00 | 125 | \$1,170.00 | \$664,560.00 |
| 12/21/2019 | | | 150 | \$0.00 | \$0.00 |

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| RFP Area | Site Name | Bank Name | Sponsor |
| Neuse 0202 | 16N | Middle Neuse Umbrella | S Weyerhaeuser |

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|-------------------|-------------------|-----------------------|------------|---------------------|-------------|
| Category 1 | Released | | | | |
| Released by | Number of Credits | Unit Price per credit | Adjustment | Adjusted Unit Price | Total Price |
| 4/17/2017 | | | 0 | \$0.00 | \$0.00 |

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|-------------------|-------------------------------|-----------------------|------------|---------------------|-------------|
| Category 2 | Approved Site and Bank | | | | |
| Release Date | Number of credits | Unit Price per credit | Adjustment | Adjusted Unit Price | Total Price |
| 12/31/2017 | | | 25 | \$0.00 | \$0.00 |
| 12/31/2018 | | | 50 | \$0.00 | \$0.00 |
| 12/21/2019 | | | 75 | \$0.00 | \$0.00 |

| | | | | | |
|-------------------|--------------------------------|-----------------------|------------|---------------------|--------------|
| Category 3 | Unapproved Site or Bank | | | | |
| Release Date | Number of credits | Unit Price per credit | Adjustment | Adjusted Unit Price | Total Price |
| 12/31/2017 | | | 100 | \$0.00 | \$0.00 |
| 12/31/2018 | 1536 | \$520.00 | 125 | \$1,170.00 | \$798,720.00 |
| 12/21/2019 | | | 150 | \$0.00 | \$0.00 |

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| RFP Area | Site Name | Bank Name | Sponsor |
| Neuse 0202 | Tull Wooten III | Neu-Con | RES |

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|-------------------|-------------------|-----------------------|------------|---------------------|-------------|
| Category 1 | Released | | | | |
| Released by | Number of Credits | Unit Price per credit | Adjustment | Adjusted Unit Price | Total Price |
| 4/17/2017 | | | 0 | \$0.00 | \$0.00 |

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|-------------------|-------------------------------|-----------------------|------------|---------------------|-------------|
| Category 2 | Approved Site and Bank | | | | |
| Release Date | Number of credits | Unit Price per credit | Adjustment | Adjusted Unit Price | Total Price |
| 12/31/2017 | | | 25 | \$0.00 | \$0.00 |
| 12/31/2018 | | | 50 | \$0.00 | \$0.00 |
| 12/21/2019 | | | 75 | \$0.00 | \$0.00 |

| | | | | | |
|-------------------|--------------------------------|-----------------------|------------|---------------------|--------------|
| Category 3 | Unapproved Site or Bank | | | | |
| Release Date | Number of credits | Unit Price per credit | Adjustment | Adjusted Unit Price | Total Price |
| 12/31/2017 | | | 100 | \$0.00 | \$0.00 |
| 12/31/2018 | 655 | \$294.00 | 125 | \$661.50 | \$192,570.00 |
| 12/21/2019 | 655 | \$294.00 | 150 | \$735.00 | \$192,570.00 |